

The Commission met on **Thursday, March 14, 2013**, with Chair Heydinger and Commissioners Boyd, Lange, O'Brien, and Wergin present.

The following matters came before the Commission:

TELECOMMUNICATIONS AGENDA

P-6894/M-12-969

In the Matter of the Petition of Boomerang Wireless LLC (Boomerang) for Designation as an Eligible Telecommunications Carrier (ETC) in Minnesota

This item was removed from the Commission's agenda.

ENERGY AGENDA

E,ET,IP- 999/R-12-1246

In the Matter of Possible Amendments to Rules Governing Certificates of Need and Site and Route Permits for Large Electric Power Plants and High-Voltage Transmission Lines, Minnesota Rules, Chapters 7849 and 7850; and to Rules Governing Notice Plan Requirements for High-Voltage Transmission Lines, Minnesota Rules, part 7829.2550

Chair Heydinger moved to delegate to the Executive Secretary authority to determine the size and composition of the rulemaking's advisory committee.

The motion passed 5 – 0.

IP-6630/WS-07-318

In the Matter of the Application of Comfrey Wind Energy, LLC for a Large Wind Energy Conversion System Site Permit for the up to 31.5 MW Comfrey Wind Project in Brown and Cottonwood Counties

This item was removed from the Commission's agenda.

E-104,114,121,126, 145/CG-12-146

In the Matter of the Petition by Renewable Energy SD, LLC for Resolution of Cogeneration and Small Power Production Disputes with Benco Electric Cooperative, Federated Rural Electric Association, Meeker Cooperative Light & Power Association, Nobles Cooperative Electric and Tri-County Electric Cooperative under Minn. Stat. 216B.164, Subd. 5 (the "Petition")

Commissioner Boyd moved to approve a protective order as amended by the Minnesota Department of Commerce (the Department).

The motion passed 5 – 0.

G-022/S-12-1370

In the Matter of the Petition of Greater Minnesota Gas, Inc. (GMG) for Approval of 2013 Capital Structure and Permission to Issue Securities

Commissioner Wergin moved to do the following:

1. Find that Greater Minnesota Gas, Inc. (GMG) did not comply with the Commission's Order Augmenting Information Required in Connection with Securities Issuance and Capital Structure Filings (May 12, 2009) in Docket No. E,G-999/CI-08-1416, *In the Matter of a Commission Inquiry into the Review and Approval of Securities Issuances and Capital Structures*, and is required to interpret the Commission's reporting requirements broadly to consider financial transactions such as refinancing debt as a reportable securities issuances in the future.
2. Approve the 2013 capital structure recommended by the Department, effective until a 2014 Capital Structure Order is issued.
3. Direct GMG to file a new securities issuance and capital structure petition by February 1, 2014.
4. Approve an equity ratio contingency range of 31.59 percent to 38.61 percent.
5. Direct GMG to maintain an equity ratio of at least 31.59 percent at all times.
6. Direct GMG to make monthly compliance filings on or before the 15th of each month containing a balance sheet, income statement, and cash flow statement for the first of the prior two months, demonstrating that its equity ratio is at least 31.59 percent.
7. Approve a short-term debt contingency cap of 10 percent (*i.e.*, GMG's short-term debt is not to exceed 10 percent of its total capitalization including the contingency).
8. Approve a total capitalization contingency of \$2.5 million above the estimated 2013 year-end total capitalization of \$24.9 million, for a total capitalization of \$27.4 million.
9. Direct GMG to provide the following information within 20 days of each nonrecurring issuance of securities:
 - The specific purposes for individual issuances;
 - The type of issuances;
 - The timing of issuances;
 - The amount of issuances;

- Issuance costs; and
- Interest rates.

Chair Heydinger proposed amending the motion at paragraph 6 to state that GMG's first compliance filing would occur in April 2013. Commissioner Wergin accepted the amendment.

The motion passed 5 – 0.

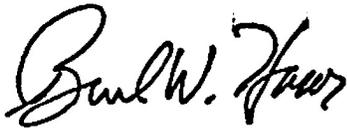
E-002/M-12-50

In the Matter of Xcel's Petition for approval of 2012 Transmission Cost Recovery (TCR), Project Eligibility, TCR Rate Factors, and 2011 True-up

This item was removed from the Commission's agenda.

There being no further business, the meeting was adjourned.

APPROVED BY THE COMMISSION: April 17, 2013



Burl W. Haar, Executive Secretary