

## NOTICE OF COMMENT PERIOD

Issued: October 24, 2019

### In the Matter of the Application of Northern States Power Company for Authority to Increase Rates for Electric Service in the State of Minnesota

**PUC Docket Number(s):** E-002/GR-15-826 and E-002/GR-10-971

**Comment Period:** Initial comment period closes November 15, 2019 at 4:30pm  
Reply comment period closes November 25, 2019 at 4:30pm

*Comments received after the close of the comment period may or may not be considered by the Commission.*

**Issues:** Should the Commission approve Xcel's Net Operating Loss Refund?  
Should the Commission approve Xcel's Property Tax True-Up Refund?  
Is the proposed refund date reasonable?

#### Topics Open for Comment:

- Should the Commission approve Xcel's Net Operating Loss Refund?
- Should the Commission approve Xcel's Property Tax True-Up Refund?
- Is the proposed refund date reasonable?
- Should interest be applied to all these refunds, and if so, for what time period and at what rate?
- Are there other issues or concerns related to this matter?

**Background** The Commission's May 14, 2012 Order in Docket No. E-002/GR-10-971 instructed Xcel to make an annual compliance filing regarding the Company's Deferred Tax Asset balances associated with the regulatory treatment of its Net Operating Losses (NOLs). On June 14, 2019, Xcel submitted its compliance filing indicating that Minnesota ratepayers are entitled to a \$1,845,938 refund related to the 2017 NOL utilization.

Additionally, as part of the approved settlement in Docket No. E-002/GR-15-826, Xcel agreed to make an annual filing that trues up the difference between paid and approved property taxes. In its July 1, 2019 filing, Xcel indicated that, with interest, Minnesota ratepayers are entitled to a \$9,129,648 property tax refund.

In the July 1, 2019 filing, Xcel proposed to issue the NOL refund and property tax refund in conjunction with the \$1.77 million 2018 Annual Incentive Compensation Refund, in Docket No. E,G-002/M-19-375. Xcel indicated that, due to the backlog of refunds in its system it would be unable to issue the combined refunds until July 2020.

**Filing Requirements:** Utilities, telecommunications carriers, official parties, and state agencies are **required** to file documents using the Commission's electronic filing system (eFiling). All parties, participants and interested persons are encouraged to use eFiling: [mn.gov/puc](http://mn.gov/puc), select *eFiling*, and follow the prompts.

**Submit Public Comments:** Visit [mn.gov/puc](http://mn.gov/puc), select *Speak Up!* to find this docket, and add your comments to the discussion or email your comments to [consumer.puc@state.mn.us](mailto:consumer.puc@state.mn.us).

**Full Case Record:** See all documents filed in this docket via the Commission's website at [mn.gov/puc](http://mn.gov/puc), select *Search eDockets*, enter the year (15) and the docket number (826), select *Search*.

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**Questions about this docket or Commission process and procedure?** Contact Commission staff, Jorge Alonso, at [jorge.alonso@state.mn.us](mailto:jorge.alonso@state.mn.us) or 651-201-2258.

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